CLASSIFICATION Approved For Release 1999/09/08: CIA-RDP82-00457R0022002600014-929
CENTRAL INTELLIGENCE AGENCY
REPORT NO. REPORT NO. INFORMATION REPORTAZO NO. 17 Feb 1949 COUNTRY Austria/Great Britian/USSR DATE DISTR. SUBJECT USIA Copper Purchase from British Firm NO. OF PAGES 2 NO CHANGE in Class 25X1A6a DECLASSIFIE PLACE **ACQUIRED** 25X1A6a Memo, 4 Apr/77 __25X1A2g 77/1763 DATE OF INFO. SUPPLEMENT REPORT NO. 05 70 By: 25X1X6 The following is the complete text of 25X1A2g The official copy of this

SEPT. 1948

initialed by the signatories. A copy

TRANSLATION

CONTRACT NO.

The Administration of Soviet Property in Austria, Vienna I, Trattnerhof 1, represented by its chief, Mr. Tikhomirov M. W., to be known as the "buyer", and the Anglo Chemical and Ore Company Ltd., Palmerston House, Bishopsgate, London E.C. 2, represented by Mr. A. Gruenhut, Vienna VIII, Wickenburggasse 26, to be known as the "seller", have agreed to the following:

25X1X8

Object of Contract

The buyer shall purchase for the Wiener Kabat-und Metallwerke A.G., Vienna XXI, and the seller shall sell

ca. 220 tons electrolytic cathode copper 99.9 pure.

2. Price and Value of Contract

The price will be \$0.26625 (twenty-six point six hundred twenty-five U.S. cents) per pound. One ton equals 2204 pounds valued at \$586.82 FAS f.o.b. Genoa.

The value of the contract is U.S. \$129,100.40.

3. Payment and Shipping Conditions

The buyer shall open in favor of the seller an irrevocable, divisable, and transferable credit (Akkreditiv) amounting to U.S. \$129,100,40 with the Schweizerischer Bankverein, Zurich. This letter of credit will be valid for a period of six weeks. The credit may be drawn upon following presentation of the documents listed below at the Schweizerischer Bankverein, Zurich:

a. WARI IT G NOTICE: THIS DIST ULASSIFICATION SAPPROVED FOR RELEASE SECRET COMP OBCERNED LINE STATE SE OF THIS DOCUMENT.

Approved For Release 1999/09/08: CIA-RDP82-00457R002200260004-9

SECRET/CONTROL - U.S. OFFICIALS ONLY

CENTRAL INTELLIGENCE AGENCY

25X1A2g

- a. Shipping papers stamped by the railroad authorities, certifying that the goods have been forwarded to Juschwneschtrans, Vienna Matzleinsdorf.
- b. An invoice in quadruplicate.

d. A certificate of analysis from an officially recognized laboratory.

Cost of insurance from Genoa to Matzleinsdorf will be borne by the buyer.

4. Execution and Duration of Contract

The contract shall become effective when signed by the two contractors and cupon then opening of the cruent mentioned in paragraph 3. The terms of the contract are to be met within four weeks of the establishment of the above credit.

5. Solution of Disputes

Any disputes which might result from this contract are to be considered outside of the realm of an ordinary court of law and will be presented to a court of arbitration, which will be composed of a representative of each of the two contracting parties and a chairman, who will be selected by these representatives from a list approved by the Legal Section of U.

The findings of this court of arbitration are to be as final and as binding as the findings of an ordinary court of law and are to be carried out immediately. The seat of the court of arbitration is Vienna. This contract is prepared in quadruplicate, two copies in Russian and two copies in German, and will become effective as soon as the stipulations of paragraph 4 have been met.

Vienna, December 1948

For the Administration of Soviet

Property in Austria

(signed) Tikhomirov M. W.

For the Anglo Chemical and Ore Company Ltd.

London

(signed) A. Crunhut

END OF TRANSLATION

25X1A6a

25X1A6a

Gament: Since electrolytic copper is on the "1-B" list of strategic meterials for West-East trade, this contract is believed to be of significance. If any use is made of this information, it is requested that caution be exercised in order to protect source.)

Comment: According to the numerous reports which have been received on Tikhomirov, he is not Chief of the Administration of Soviet Property (USIA), but Deputy for Commercial Matters and one of the most influential figures in USIA.)

SECRET/CONTROL - U.S. STITISTING SHIP